

Annexure 6

PROPERTY RATES TARIFFS 2016-2017

- (i) that in terms of Chapter 2 of the Local Government Municipal Property Rates Act, 6 of 2004 and Regulations on the rate ratio between the residential and non residential categories of properties. The property rates be determined and approved as follows:-

DETAILED CATEGORY	TARIFF	EXEMPTION	REBATE
Agricultural- Residential	0.0040	0	Can Apply
Agricultural- Commercial	0.0398	0	10%
Commercial/Industrial	0.0398	0	10%
Government	0.0398	0	0%
Mining	0.1065	0	0%
Multi-Purpose	0.0398	0	10%
Public Service Infrastructure	0.0040	0	Can Apply
Public Open Space	0.0398	0	0%
Parking	0.0159	0	0%
Recreational	0.0398	0	25%
Residential	0.0159	50 000	10%
Sectional Title	0.0159	50 000	10%
Vacant Stands	0.0636	0	0%
Municipal- Rateable	0.0159	50 000	10%
Municipal- Non Rateable	0.0398	Exempt	0%
Education	0.0398	0	0%
Religious-Place of Worship	0.0398	Exempt	0%
Private Open Space	0.0398	0	25%
Institute	0.0398	0	0%
Private Owned PSI	0.0477	0	25%
Township Title Properties	0.0159	50 000	100%
Servitudes	0.0159	50 000	100%
Pubic Benefit Organisation	0.0040	0	Can Apply

- that ratepayers choose between paying rates annually in one installment on or before 30 September or in twelve equal installments on or before the seventh day of the month following on the month of which it becomes payable;
- that cognizance be taken that the rates are based on the market values of all rateable properties contained in the Randfontein Local Municipality general valuation roll and supplementary valuation rolls;
- that the Property Rates Policy which is already approved by the Council be used in the 2016/2017 financial year, the Policy is attached as **Annexure "8"**, be approved;
- that the amended Property Rates Policy be promulgated into a by-law.
- The categories of rateable properties for purposes of levying rates is proposed to be increased by 6%.
- All religious organization registered are exempted from paying assessment rates as per municipal property rates act.